

Punch Telematix trading update Q3 2008

Wervik, Belgium – 14 November 2008

	Q3 2008	Q3 2007	Difference
<i>Amounts in thousand euros</i>			%
Sales	4,220	3,579	+18

	YTD Q3 2008	YTD Q3 2007	Difference
<i>Amounts in thousand euros</i>			%
Sales	12,971	9,932	+31

Discussion of the results

- In Q3 sales rose by 18% compared with Q3 2007. For the first 9 months of 2008 the increase was 31% compared with the same period last year.
- The sales achieved in Benelux are in line with the growth targets; other countries are also experiencing vigorous growth.
- Continued tight control of costs.

Continuation of growth

- From 25 September to 2 October Punch Telematix was at the 62nd IAA in Hanover, the world's biggest company car event. The fair was quite simply a success: besides many prospects IAA also brought a number of new customers, including a leading Dutch transporter operating internationally.
- During the third quarter the sales network was further expanded. The teams in France and Germany were strengthened. The growth of the sales network is supported operationally by experienced project managers and field/support engineers.
- Punch Telematix continues to invest in R&D; investments are dominated by a tight focus on the truck and transport segment.

Outlook

The world financial crisis will undoubtedly have an effect on the investment behaviour of the transport sector. The sales process is becoming more drawn out and delivery of a number of orders will be postponed until next year. However, the group maintains the forecasts announced previously: growth and profitability in 2008.

About Punch Telematix

Punch Telematix develops and markets transport management solutions for large and small firms in the truck & transport sector. These innovative and user-friendly total solutions consist of on-board computers, wireless communication services and web-based back-office applications. Thanks to their open standards and modular, scaleable architecture, they are simple to integrate, and can grow with the changing needs of your business. Because they require no investment, they are easy to adopt: the leasing arrangement spreads the cost over the total contract term. Within a short period, Punch Telematix has established a sound reputation as an IT reference in Western Europe. The head office and R&D department are based in Belgium, and sales and service are supported by offices in the Netherlands, France, Germany and Spain as well as value-added resellers. Since November 2006, Punch Telematix has been on the Eurolist by Euronext Brussels (PTX).

More information

Wim Maes, CEO Punch Telematix – wim.maes@punchtelematix.com – Bootweg 4 - 8940 Wervik – Belgium - Tel.: +32 56 239 411 – Fax: + 32 56 239 400 – www.punchtelematix.com

Michel Van Maercke, CFO Punch Telematix – michel.vanmaercke@punchtelematix.com – Bootweg 4 - 8940 Wervik – Belgium - Tel.: +32 56 239 411 – Fax: + 32 56 239 400 – www.punchtelematix.com